



Shrinking time between disaster and recovery.

First of Its Kind Residential Building in Louisiana is an Innovation in Veterans Housing and Community Development

A model for sustainable, affordable housing across the country, developers identify collaboration as one of the keys to success

New Orleans (February 20, 2020) – Community leaders, neighbors and tenants to celebrate monumental moment for the City of New Orleans and its residents with the opening of St. Peter, a new \$10.3 million, mixed-income, net zero, 50-unit development in Mid-City, on February 20, 2020. Entergy, SBP's long-time partner, provided funds and expertise to launch the resilient and energy efficient model in New Orleans.

"We are honored to be part of the solution – along with our generous partners – to the affordable housing crisis occurring here in New Orleans and across the rest of the country. Our veterans – those who have fought and sacrificed for this country – deserve better than to struggle to find a decent place to live when they return home," said SBP Co-founder and COO Liz McCartney. "We recognize that solutions need to be scalable, and SBP is working with partners to replicate learnings and our net zero model in other communities."

Sherman McClesky served more than 7 years in the US Army and will be one of the first residents to move into the St. Peter. "I'm new to New Orleans but it feels like home. Now I have a place to call home. The St. Peter is taking care of our nation's veterans," said McClesky.

St. Peter is designed to cultivate community engagement, with the inclusion of a wellness center for yoga and meditation, a common event space, as well as a series of outdoor spaces. The development, with half of the units preserved for veterans, includes 29 affordable and 21 market-rate one- and two-bedroom units.

Notably, St. Peter will be the first net zero multi-family residential complex in Louisiana, thanks to 450 solar panels and batteries donated through a partnership with Entergy, at a cost of about \$1.1 million. With intentional usage, residents will have extremely low energy bills.

"An integral part of a clean energy future for New Orleans is partnering with organizations like SBP to help build a more resilient city," said David Ellis, President and CEO of Entergy New Orleans. "The St. Peter project is a shining example of how Entergy New Orleans is committed to helping find solutions to eradicating poverty and sustaining the environment by making more affordable, energy-efficient housing options available to customers."

SBP hired Broadmoor Construction as the general contractor and Eskew+Dumez+Ripple as the architect. Other partners include the City of New Orleans, the Housing Authority of New Orleans, Louisiana Housing Corporation, Boston Financial and Home Bank.

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About SBP

SBP's mission is to shrink time between disaster and recovery. Since its founding in 2006 in St. Bernard Parish, Louisiana following the devastation wrought by Hurricane Katrina, SBP has rebuilt homes for more than 2,000 families with the help of 130,000 volunteers in 13 communities across the U.S. and in the Bahamas.

SBP shrinks time between disaster and recovery through five interventions: Rebuilding efficiently; Sharing our model with other organizations; Preparing home and business owners through resilience training; Advising municipal and state officials; and Advocating for policy changes and improvements to the disaster recovery industry. To achieve our mission, SBP takes a holistic approach to disasters—increasing resilience before and streamlining recovery after.

To learn more, visit www.SBPUSA.org and like/follow on Facebook, Instagram & Twitter @SBPUSA

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